

# Affordable Housing Trust Fund Board Joe Gravellese, Chair igravellese@revere.org 781-632-5610

## City of Revere Affordable Housing Trust Fund Board: Open Call for Affordable Housing Proposals

The City of Revere's Affordable Housing Trust Fund (AHTF) is now accepting proposals for affordable housing projects. A total of \$150,000 is available in this round. The maximum one-time award per project is \$50,000; however, the Board will consider multi-year proposals that exceed \$50,000, provided the requested payment is no more than \$50,000 per year.

There is no limit on the number of projects that may be funded, until funds are exhausted.

While the funding available is flexible, it must directly support the creation or preservation of affordable rental or homeownership units in the City of Revere.

Proposals must align with the Affordable Housing Trust Fund Board's mission to expand and protect Revere's affordable housing stock for low- and moderate-income households.

**Particular emphasis** will be given to applications that meet the following criteria:

- Applications that support the creation or preservation of housing for existing Revere residents.
- Applications that would allow AHTF funds to leverage other sources of funding (state, federal, private, etc.) in order to grow the impact of the AHTF's support.
- Applications that support residents at or below 60% of Area Median Income (AMI).

#### **Application Deadline:**

FRIDAY, MARCH 6, 2026.



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If the funds are needed sooner, please indicate this in the application, and submit it in time for the month's AHTF meeting.

December:				
Meeting on Wednesday, December 10 – apply by Friday, December 5				
Meeting on Wednesday, January 14 – apply by Friday, January 9				
Meeting on Wednesday, February 11 – apply by Friday, February 6				
Meeting on Wednesday, March 11- apply by Friday, February 6				
Application Form Submit one form per project. Please keep responses concise but complete				
Section 1: Applicant Information 1. Organization/Developer Name:				
2. Primary Contact Name & Title:				
3. Email Address:				
4. Phone Number:				
5. Mailing Address:				



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Section 2: Project Summary 6. Project Title:	
7. Project Address / Location (must be in Revere	<b>):</b>
8. Brief Description of Project (max 300 words):	
Section 3: Unit Information  9. Total Number of Housing Units, with a breakded etc), as well as rental vs. homeownership units	own of unit types (1BR, 2BR,



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10. Number of Affordable Units:	
11. Affordability Levels (% of Area Median Incom	e for each unit):
Section 4: Financial Overview	
12. Total Project Budget:	
13. Amount Requested from AHTF (max \$50,000)	):
14. Other Committed or Pending Funding Source	s (include amounts):



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	<del>-</del> -
15. Would AHTF funds help unlock or leverage o Please explain in detail.	ther funding for this project?
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16. Projected Timeline (include major milestone	- es): -
17. How will this project contribute to expanding housing opportunities for Revere residents?	- - g or preserving affordable
	-



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18. Are there any zoning, permitting, or other approvals already in plrequired?					

#### **Attachments Required**

- Project budget (sources and uses)
- Site plan or concept drawings (if available)
- Letters of commitment from other funders (if available)

#### **Submission Instructions**

Email the completed application and all required attachments to: Joe Gravellese, Community Development Planner; <a href="mailto:igravellese@revere.org">igravellese@revere.org</a>.

Or deliver in person to: Joe Gravellese, Department of Planning and Community Development, City of Revere, 281 Broadway, Revere, MA 02151

Questions? Contact Joe Gravellese at <u>jgravellese@revere.org</u> or 781-632-5610.